

CYNGOR SIR POWYS COUNTY COUNCIL

Pensions and Investment Committee
6th October 2023

REPORT BY: Strategic Director of Resources

SUBJECT: New Employer – Forden with Leighton and Trelystan
Community Council

REPORT FOR: Information

1 Introduction

- 1.1 Committee are asked to note that Forden with Leighton and Trelystan Community Council has become a Pension Fund employer after passing a formal designation at their meeting on the 29th of June 2023.

2 Legislation

- 2.1 Paragraph 2 of Part 2 of Schedule 2 to the Local Government Pension Scheme Regulations 2013 [SI. 2013 No. 2356] provides that a Town and Community Council may become a participating employer within the LGPS Fund that covers the geographic area in which the Town and Community Council is located.

3 Actuarial Assessment

- 3.1 The Pension Fund's Actuary has advised that initially, the Community Council should pay an employer contribution rate of 23.2% of pensionable payroll in respect of the 1 employee that has been designated as eligible to join the LGPS.

4 Recommendation

- 4.1 To note the contents of this report.

Recommendation:		Reason for Recommendation:	
<ul style="list-style-type: none"> To note the admittance of Forden with Leighton and Trelystan Community Council to the Powys Pension Fund. 		As per report	
Person(s) To Action Decision:	Pension Fund Manager		
Date By When Decision To Be Actioned:			

Relevant Policy (ies):	N/A		
Within Policy:	N/A	Within Budget:	N/A
Contact Officer Name:	Tel:	Fax:	Email:
Joe Rollin	01597 827640	01597 826290	chris.hurst@powys.gov.uk

Relevant Portfolio Member(s):	Councillor David Thomas
Relevant Local Member(s):	N/A